

Form 604
Corporations Act 2001
Section 671B
Notice of change of interests of substantial holder

To: Company Name/Scheme: AUSTRALIAN FINANCE GROUP LTD

ACN/ARSN 066 385 822

1. Details of substantial holder

Name Mitsubishi UFJ Financial Group, Inc.

There was a change in the interests of the substantial holder on 12 August 2019

The previous notice was given to the company on 8 August 2019

The previous notice was dated 8 August 2019

The holder became aware on 14 August 2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power (%)	Person's votes	Voting power (%)
Fully Paid ordinary shares	29,980,911	13.96%	27,733,673	12.91%

3. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure A to this notice					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Mitsubishi UFJ Financial Group, Inc.	Unknown		Relevant interest in securities that Morgan Stanley Australia Securities Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley Inc.	1,035,252 Fully paid ordinary shares	1,035,252
Mitsubishi UFJ Financial Group, Inc.	Morgan Stanley Australia Securities (Nominee) Pty Limited		Relevant interest in securities that Morgan Stanley Australia Securities Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley Inc.	34,636 Fully paid ordinary shares	34,636
Mitsubishi UFJ Financial Group, Inc.	Unknown		Relevant interest in securities that Morgan Stanley Australia Securities Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley Inc.	60,000 Fully paid ordinary shares	60,000
Mitsubishi UFJ Financial Group, Inc.	Citibank N A Hong Kong		Relevant interest in securities that Carol Australia Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in Carol Australia Holdings Pty Limited.	6,718,881 Fully paid ordinary shares	6,718,881
Mitsubishi UFJ Financial Group, Inc.	Citicorp Nominees Pty Limited (Australia)		Relevant interest in securities that Carol Australia Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in Carol Australia Holdings Pty Limited.	12,441,607 Fully paid ordinary shares	12,441,607
Mitsubishi UFJ Financial Group, Inc.	Northern Trust Company		Relevant interest in securities that Carol Australia Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in Carol Australia Holdings Pty Limited.	1,806,065 Fully paid ordinary shares	1,806,065

Mitsubishi UFJ Financial Group, Inc.	State Street Global Advisors (Australia) Limited		Relevant interest in securities that Carol Australia Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in Carol Australia Holdings Pty Limited.	1,292,068 Fully paid ordinary shares	1,292,068
Mitsubishi UFJ Financial Group, Inc.	Citibank N A Hong Kong		Relevant interest in securities that Carol Australia Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in Carol Australia Holdings Pty Limited.	2,586,754 Fully paid ordinary shares	2,586,754
Mitsubishi UFJ Financial Group, Inc.	JPMorgan (UK)		Relevant interest in securities that Carol Australia Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in Carol Australia Holdings Pty Limited.	707,699 Fully paid ordinary shares	707,699
Mitsubishi UFJ Financial Group, Inc.	National Custodian Services		Relevant interest in securities that Carol Australia Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in Carol Australia Holdings Pty Limited.	1,050,711 Fully paid ordinary shares	1,050,711

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

Dated 15 August 2019

Tetsuya Shigemoto Authorised signatory

Annexure A

This is annexure A of 3 pages referred to in Form 604, Notice of change of interest of substantial holder dated 15 August 2019

Tetsuya Shigemoto

Authorised signatory

Dated 15 August 2019

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
5/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	47,741.98	24,608 Ordinary shares	24,608
5/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	48,475.34	24,986 Ordinary shares	24,986
5/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	59,062.46	30,443 Ordinary shares	30,443
5/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	67,488.32	34,786 Ordinary shares	34,786
5/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	50,956.73	26,265 Ordinary shares	26,265
5/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	164,631.07	84,857 Ordinary shares	84,857
5/08/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	471.20	248 Ordinary Shares	248
5/08/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	884.97	467 Ordinary Shares	467
5/08/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	405.77	213 Ordinary Shares	213
5/08/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	430.92	228 Ordinary Shares	228
5/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	7,323.50	3,775 Ordinary Shares	3,775
5/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	5,073.10	2,615 Ordinary Shares	2,615
6/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	56,092.57	29,062 Ordinary shares	29,062
6/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	74,287.62	38,489 Ordinary shares	38,489
6/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	114,698.12	59,426 Ordinary shares	59,426
6/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	181,220.95	93,892 Ordinary shares	93,892
6/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	65,013.49	33,684 Ordinary shares	33,684
6/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	53,357.61	27,645 Ordinary shares	27,645
6/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	56.26	29 Ordinary Shares	29
6/08/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	10,164.60	5,647 Ordinary Shares	5,647
6/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	818.68	422 Ordinary Shares	422
7/08/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	500.28	264 Ordinary Shares	264
7/08/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	26.53	14 Ordinary Shares	14
8/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	443.48	243 Ordinary Shares	243
8/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	650.48	346 Ordinary Shares	346
8/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	324.22	172 Ordinary Shares	172
8/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	346.88	185 Ordinary Shares	185
8/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	55.25	29 Ordinary Shares	29
8/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	532.39	287 Ordinary Shares	287
8/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	62.39	34 Ordinary Shares	34
8/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	661.10	354 Ordinary Shares	354
8/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	30.86	17 Ordinary Shares	17
8/08/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	806.74	418 Ordinary Shares	418
8/08/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	3,534.23	1,741 Ordinary Shares	1,741
8/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	638.67	349 Ordinary Shares	349
8/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	217.20	120 Ordinary Shares	120
8/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	567.82	319 Ordinary Shares	319
8/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	396.58	209 Ordinary Shares	209

8/08/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	25,718.07	12,669 Ordinary Shares	12,669
8/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	184.79	97 Ordinary Shares	97
8/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	415.14	222 Ordinary Shares	222
8/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,566.60	840 Ordinary Shares	840
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,797.88	950 Ordinary Shares	950
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	172.80	90 Ordinary Shares	90
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	440.20	248 Ordinary Shares	248
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	597.24	316 Ordinary Shares	316
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	26.53	14 Ordinary Shares	14
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	738.24	385 Ordinary Shares	385
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	702.08	370 Ordinary Shares	370
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	539.12	283 Ordinary Shares	283
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	693.77	371 Ordinary Shares	371
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,851.07	982 Ordinary Shares	982
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	2,246.80	1,096 Ordinary Shares	1,096
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	739.13	405 Ordinary Shares	405
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	513.22	268 Ordinary Shares	268
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	959.50	505 Ordinary Shares	505
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	81.16	43 Ordinary Shares	43
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	138.75	74 Ordinary Shares	74
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	272.24	145 Ordinary Shares	145
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	366.72	191 Ordinary Shares	191
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,006.40	544 Ordinary Shares	544
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	684.32	364 Ordinary Shares	364
9/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	68.22	36 Ordinary Shares	36
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	24,232.16	12,107 Ordinary shares	12,107
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	925,544.00	462,772 Ordinary shares	462,772
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	1,224.00	612 Ordinary shares	612
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	2,192.66	1,096 Ordinary shares	1,096
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	33,949.44	16,962 Ordinary shares	16,962
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	980.29	490 Ordinary shares	490
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	2,252,766.00	1,126,383 Ordinary shares	1,126,383
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	432.13	216 Ordinary shares	216
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	804.00	402 Ordinary shares	402
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	123,216.34	61,562 Ordinary shares	61,562
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	39,507.61	19,739 Ordinary shares	19,739
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	1,124.00	562 Ordinary shares	562
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	2,506.00	1,253 Ordinary shares	1,253
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	1,068.32	534 Ordinary shares	534
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	690.00	345 Ordinary shares	345
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	492.00	246 Ordinary shares	246
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	702.21	351 Ordinary shares	351
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	60,129.06	30,042 Ordinary shares	30,042
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	604.18	302 Ordinary shares	302
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Carol Australia Holdings Pty Limited	55,217.38	27,588 Ordinary shares	27,588
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	522.69	262 Ordinary Shares	262
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	9,450.00	4,200 Ordinary Shares	4,200

12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	789.93	393 Ordinary Shares	393
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,882.00	941 Ordinary Shares	941
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,086.66	1,033 Ordinary Shares	1,033
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	30,931.02	13,626 Ordinary Shares	13,626
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	11,100.00	5,000 Ordinary Shares	5,000
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	332.52	163 Ordinary Shares	163
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,593.00	708 Ordinary Shares	708
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	586.88	262 Ordinary Shares	262
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	490.30	247 Ordinary Shares	247
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	870.87	429 Ordinary Shares	429
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	1,262.66	622 Ordinary Shares	622
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	2,271.57	1,119 Ordinary Shares	1,119
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	137.02	67 Ordinary Shares	67
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	76.25	39 Ordinary Shares	39
12/08/2019	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	522.06	231 Ordinary Shares	231