

PointsBet Secures Online iGaming Market Access in New Jersey

6 August, 2020 - Melbourne, Australia - PointsBet Holdings Limited (ASX: PBH) today announced its wholly owned subsidiary PointsBet New Jersey, LLC (the “Company”) has entered into an ‘primary skin’ agreement with Twin River Management Group, Inc. (“Twin River”) to provide online iGaming/online casino in the State of New Jersey, contingent upon Twin River’s completion of its acquisition of Bally’s Atlantic City Hotel & Casino in Atlantic City, New Jersey (“Bally’s Acquisition”) and obtaining the necessary regulatory licenses and approvals.

“PointsBet is thrilled to partner with Twin River to offer its online casino product in New Jersey as a complement to its critically acclaimed sportsbook” said Manjit Gombra Singh, PointsBet’s President of Product & Technology. *“PointsBet continues to innovate and iterate upon its proprietary technology profile and this agreement is yet another signal that PointsBet remains focused on providing a modern gaming experience for modern times.”*

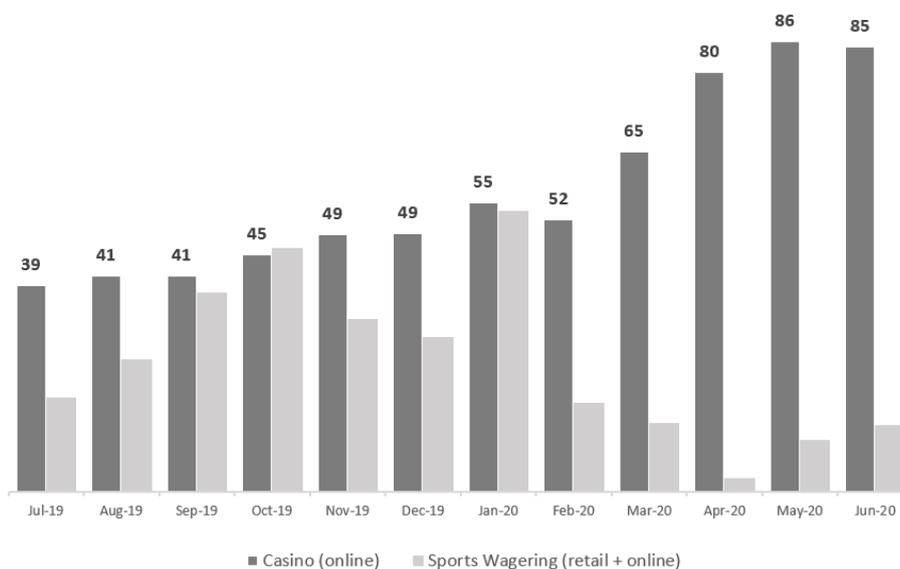
“PointsBet will be a great addition to our growing partnerships with innovative leaders around the world,” says George Papanier, President and CEO of Twin River Worldwide Holdings. *“Adding an exciting iGaming experience with such a prominent partner, as well as significant property upgrades to the Bally’s facility, including renovated hotel rooms, a full-service spa, updated convention space, revitalizing the slot floor, and dramatically improving the food and beverage amenities, we have an ambitious plan to fundamentally transform the property.”* says Papanier. *“We are also extremely excited to have the opportunity to participate in the best-in-class mobile gaming environment that New Jersey has created and that we believe will bring new and innovative offerings to the market.”*

Key features of the agreement

- The agreement involves PointsBet and Twin River partnering to launch iGaming/online casino via PointsBet’s mobile app and website platforms pending final regulatory licenses and approvals.
- The term of the agreement is 10 years.
- PointsBet will pay to Twin River a portion of the Net Gaming Revenues derived from its New Jersey iGaming/online Casino operations. PointsBet will be responsible for the licensing and regulatory costs in connection with launching and operating the PointsBet services.

The development of PointsBet’s proprietary iGaming platform is progressing well, and the Company is in advanced discussions with various market leading iGaming product/game providers including table game, slot content and Live Dealer casino solution providers. PointsBet will launch iGaming in Michigan first, with the launch in New Jersey expected to follow in the first half of CY2021, subject to the completion of the Bally’s Acquisition and receipt of the necessary regulatory licenses and approvals.

New Jersey online casino monthly internet gaming win (US\$m)



Source: New Jersey Division of Gaming Enforcement

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About PointsBet

PointsBet is a corporate bookmaker with operations in Australia and the United States. PointsBet has developed a scalable cloud-based wagering Platform through which it offers its clients innovative sports and racing wagering products and iGaming/online casino products. PointsBet's product offering includes Fixed Odds Sports, Fixed Odds Racing and PointsBetting.

About Twin River Worldwide Holdings, Inc.

Twin River Worldwide Holdings, Inc. owns and manages nine casinos, two in Rhode Island, two in Mississippi, one in Delaware, one in Missouri and three casinos as well as a horse racetrack that has 13 authorized OTB licenses in Colorado. Properties include Twin River Casino Hotel (Lincoln, RI), Tiverton Casino Hotel (Tiverton, RI), Hard Rock Hotel & Casino (Biloxi, MS), Casino Vicksburg (formerly Lady Luck Casino Vicksburg in Vicksburg, MS), Dover Downs Hotel & Casino (Dover, DE), Casino KC, formerly Isle of Capri Casino in Kansas City, MO), Golden Gates Casino (Black Hawk, CO), Golden Gulch Casino (Black Hawk, CO), Mardi Gras Casino (Black Hawk, CO), and Arapahoe Park racetrack (Aurora, CO). Its casinos range in size from 603 slots and 8 electronic table games to properties with over 4,100 slots, approximately 125 table games, and 48 stadium gaming positions, along with hotel and resort amenities. Its shares are traded on the New York Stock Exchange under the ticker symbol "TRWH."

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